

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
OCTOBER 31, 2015**

SUMMARY

The fourth financial report of the 2015-16 fiscal year follows. In the month of October, the Board of Education spent approximately \$9.2M; \$5.2M on salaries, \$2.2M on benefits, and \$1.8M for all other objects. This report captures three payrolls, hence the increase in salary over the prior period. It also reflects another \$2 million in quarterly payments to the self-insurance fund for school district employees.

An additional column appears on this report for “Current Transfers” to capture the adjustment required resultant from the settlement of the nurses contract. A few other minor transfers are noted as well. The “Anticipated Obligations” column now reflects the best current estimate for expenditures beyond active encumbrance. At this time, the entries included here represent the budgeted amounts for the offsetting receipts related to the excess cost and agency placement grants. The first estimate of what the districts expected expenses will be are reported to the State on December 1st. In many cases, this column will reflect the remaining budget balance, as expenditures are planned at this level absent any other mitigating circumstances. As further analysis and information becomes available these obligations will reflect such.

All the main object accounts remain in a positive balance position for this month with the exception of “Other Purchased Services” which contains the line item for out-of-district tuition which is currently over budget.

Following up on last months report identifying concern about both the level of expenditures and encumbrances as compared to the previous year, we have estimated the ‘anticipated obligations’ in order to bring perspective to our current fiscal condition. This represents a conservative estimate leaving no room for extraordinary events, such as extreme weather conditions during the winter. The year ahead will present challenges and most likely will solidify the temporary 25% hold back which was instituted at the start of this school year. Building and Site Improvement Projects and certain equipment accounts have been frozen at this time as well, until we get a better handle on our overall condition moving forward. Other fiscal constraints may also be imposed.

The yellow highlighted projected balance accounts represent those where a deliberate hold is necessary to meet the current budget challenges.

This budget is extremely lean and will be carefully monitored.

EXPENSE CATEGORY CONDITIONS

100 SALARIES

The total salary budget will need to be carefully monitored as we still need to meet the turnover expectation included in the budget. Should we have the same experiences as last year, substitutes are expected to produce a balance while homebound is currently not as committed as last year at this time. Paraeducators, due to special needs are exceeding budget by over \$70,000.

200 EMPLOYEE BENEFITS

Current estimates continue to be on track with a balance potentially in unemployment.

300 PROFESSIONAL SERVICES

Current balance appears adequate, however the increased legal activity from negotiated and mediated settlements will put significant pressure on the districts' legal budget. This amount also includes the services for medical and psychological evaluations which are also spiking. The budget appears okay at this time, but experience has shown that this account has gone significantly over in the past. Also, note that this current budget is \$177,000 less than what was spent last year.

400 PURCHASED PROPERTY SERVICES

This group of accounts provides services necessary to keep the buildings running along with classrooms repairs and rentals. At this time, we are assuming this budget will be adequate but a lot will depend on the type of winter we have. Building and Site Improvement Projects have been put on hold to help us get through the future uncertainty.

500 OTHER PURCHASED SERVICES

Contracted services, travel, and the other accounts in this category should be fine. The pressure impacting the entire budget is resultant from the increase in out-of-district placements with their associated transportation costs. The expenses reflected here represent what we currently are aware of including several mediated settlements, additional placements will further compromise our position.

600 SUPPLIES

This group of accounts includes the electricity, gas, and fuel accounts, which will be more thoroughly reviewed and estimated as we enter the heating season. Currently, based on last years' experience we look to be within budget with an excess predicted in natural gas.

The projected balances depicted in; Instructional & Library supplies, software, medical, office and plant supplies, along with textbooks are deliberate 'holds' again, programed until we arrive at a safer space overall. (The plant supply balance with probably be difficult to achieve due to inability to stretch consumable items).

700 PROPERTY

Current estimates continue to provide for all technology equipment as planned with another deliberate hold on other equipment, primarily custodial, maintenance and district furniture.

800 MISCELLANOUS

Current estimates continue to be on track with a slight balance predicted.

The budget will continue to be carefully monitored and any subsequent issues or opportunities will be presented as necessary.

REVENUE

During the month of October, High School generated fees were received from the Nurtury program, parking permits and fall sports.

Ron Bienkowski
Director of Business
November 10, 2015

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2013-14 – actual (unaudited) expenditures of the prior fiscal year (for comparison purposes)
- Approved Budget – indicates the town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers - identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date.
- Current Transfers – identifies the recommended cross object codes for current month action. (No current transfers indicated)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) from transfers to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances, subtracting expenditures and encumbrances from the current budget amount, indicating unobligated balances or shortages.
- Anticipated Obligation – is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are now included in this column which has the effect of netting the expected expenditure.

- Projected Balance – calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family services (DCF) are reimbursed after the school district has meet the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals. Current year receipts results from the state reporting done in December. We receive notice of what we are eligible for in early April.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year while the expected receipt is now \$66,300.

The last portion of the monthly budget summary reports school generated revenue fees that are anticipated revenue to the Town of Newtown, Fees include:

- High school fees for three identified programs with the highest amount of fees anticipated from the high school sports participation fees.
- Building related fees for the use of the high school pool facility, and
- Miscellaneous fees.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
GENERAL FUND BUDGET										
100	SALARIES	\$ 44,815,249	\$ 45,087,071	\$ -	\$ 45,087,071	\$ 11,284,833	\$ 32,314,966	\$ 1,487,272	\$ 1,555,134	\$ (67,862)
200	EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ -	\$ 10,705,454	\$ 5,275,290	\$ 4,269,777	\$ 1,160,387	\$ 1,124,081	\$ 36,306
300	PROFESSIONAL SERVICES	\$ 907,519	\$ 788,173	\$ -	\$ 788,173	\$ 247,028	\$ 237,453	\$ 303,691	\$ 300,426	\$ 3,265
400	PURCHASED PROPERTY SERV.	\$ 2,148,955	\$ 2,133,580	\$ 1,500	\$ 2,135,080	\$ 886,362	\$ 512,314	\$ 736,404	\$ 588,999	\$ 147,405
500	OTHER PURCHASED SERVICES	\$ 7,314,702	\$ 7,625,933	\$ -	\$ 7,625,933	\$ 2,464,422	\$ 5,558,777	\$ (397,266)	\$ 261,305	\$ (658,571)
600	SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ (1,500)	\$ 4,390,267	\$ 1,227,854	\$ 171,591	\$ 2,990,823	\$ 2,501,920	\$ 488,903
700	PROPERTY	\$ 532,858	\$ 786,012	\$ -	\$ 786,012	\$ 555,071	\$ 63,301	\$ 167,640	\$ 118,857	\$ 48,783
800	MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ -	\$ 69,956	\$ 48,359	\$ 564	\$ 21,033	\$ 18,400	\$ 2,633
TOTAL GENERAL FUND BUDGET		\$ 71,332,395	\$ 71,587,946	\$ -	\$ 71,587,946	\$ 21,989,218	\$ 43,128,743	\$ 6,469,984	\$ 6,469,122	\$ 862
900	TRANSFER NON-LAPSING	\$ 12,909								
GRAND TOTAL		\$ 71,345,304	\$ 71,587,946	\$ -	\$ 71,587,946	\$ 21,989,218	\$ 43,128,743	\$ 6,469,984	\$ 6,469,122	\$ 862

(Unaudited)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
100	SALARIES									
	Administrative Salaries	\$ 3,006,639	\$ 3,171,452		\$ 3,171,452	\$ 1,054,285	\$ 2,112,365	\$ 4,802	\$ 7,693	\$ (2,891)
	Teachers & Specialists Salaries	\$ 30,187,768	\$ 29,940,913		\$ 29,940,913	\$ 7,017,241	\$ 23,017,267	\$ (93,595)	\$ 28,083	\$ (121,678)
	Early Retirement	\$ 32,000	\$ 84,500		\$ 84,500	\$ 84,500	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ 89,828	\$ 93,673		\$ 93,673	\$ 53,558	\$ 29,597	\$ 10,518	\$ -	\$ 10,518
	Homebound & Tutors Salaries	\$ 372,132	\$ 326,936		\$ 326,936	\$ 54,404	\$ 50,376	\$ 222,156	\$ 223,847	\$ (1,691)
	Certified Substitutes	\$ 534,674	\$ 594,875		\$ 594,875	\$ 80,829	\$ 131,610	\$ 382,436	\$ 334,000	\$ 48,436
	Coaching/Activities	\$ 525,627	\$ 543,480		\$ 543,480	\$ -	\$ -	\$ 543,480	\$ 543,000	\$ 480
	Staff & Program Development	\$ 204,214	\$ 205,000		\$ 205,000	\$ 84,299	\$ 31,885	\$ 88,815	\$ 88,757	\$ 58
	CERTIFIED SALARIES	\$ 34,952,882	\$ 34,960,829	\$ -	\$ 34,960,829	\$ 8,429,116	\$ 25,373,101	\$ 1,158,612	\$ 1,225,380	\$ (66,768)
	Supervisors/Technology Salaries	\$ 638,531	\$ 756,854		\$ 756,854	\$ 237,917	\$ 487,627	\$ 31,310	\$ 30,280	\$ 1,030
	Clerical & Secretarial salaries	\$ 2,000,375	\$ 2,036,645		\$ 2,036,645	\$ 606,813	\$ 1,438,180	\$ (8,348)	\$ -	\$ (8,348)
	Educational Assistants	\$ 2,094,517	\$ 1,988,010		\$ 1,988,010	\$ 474,545	\$ 1,563,923	\$ (50,459)	\$ 20,266	\$ (70,725)
	Nurses & Medical advisors	\$ 669,915	\$ 650,266	\$ 26,440	\$ 676,706	\$ 173,191	\$ 547,216	\$ (43,701)	\$ (41,650)	\$ (2,051)
	Custodial & Maint Salaries	\$ 2,822,235	\$ 2,817,500		\$ 2,817,500	\$ 890,317	\$ 1,898,562	\$ 28,622	\$ 9,000	\$ 19,622
	Non Certified Salary Adjustment	\$ -	\$ 114,036	\$ (26,440)	\$ 87,596	\$ -	\$ -	\$ 87,596	\$ 87,596	\$ -
	Career/Job salaries	\$ 198,470	\$ 230,858		\$ 230,858	\$ 61,573	\$ 146,322	\$ 22,963	\$ 22,000	\$ 963
	Special Education Svcs Salaries	\$ 864,058	\$ 971,191		\$ 971,191	\$ 246,982	\$ 697,883	\$ 26,326	\$ (19,738)	\$ 46,064
	Attendance & Security Salaries	\$ 213,578	\$ 235,265		\$ 235,265	\$ 67,047	\$ 162,151	\$ 6,067	\$ 5,000	\$ 1,067
	Extra Work - Non-Cert	\$ 92,025	\$ 76,254		\$ 76,254	\$ 42,251	\$ -	\$ 34,003	\$ 25,000	\$ 9,003
	Custodial & Maint. Overtime	\$ 233,174	\$ 210,363		\$ 210,363	\$ 52,736	\$ -	\$ 157,627	\$ 157,000	\$ 627
	Civic activities/Park & Rec	\$ 35,490	\$ 39,000		\$ 39,000	\$ 2,346	\$ -	\$ 36,654	\$ 35,000	\$ 1,654
	NON-CERTIFIED SALARIES	\$ 9,862,368	\$ 10,126,242	\$ -	\$ 10,126,242	\$ 2,855,717	\$ 6,941,865	\$ 328,660	\$ 329,754	\$ (1,095)
	SUBTOTAL SALARIES	\$ 44,815,249	\$ 45,087,071	\$ -	\$ 45,087,071	\$ 11,284,833	\$ 32,314,966	\$ 1,487,272	\$ 1,555,134	\$ (67,862)

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
200	EMPLOYEE BENEFITS									
	Medical & Dental Expenses	\$ 8,713,310	\$ 8,192,380		\$ 8,192,380	\$ 4,138,988	\$ 4,021,154	\$ 32,238	\$ 31,736	\$ 502
	Life Insurance	\$ 84,500	\$ 87,337		\$ 87,337	\$ 27,867	\$ -	\$ 59,470	\$ 57,600	\$ 1,870
	FICA & Medicare	\$ 1,330,558	\$ 1,347,487		\$ 1,347,487	\$ 355,749	\$ -	\$ 991,738	\$ 991,100	\$ 638
	Pensions	\$ 442,437	\$ 501,329		\$ 501,329	\$ 485,310	\$ 8,211	\$ 7,808	\$ 4,000	\$ 3,808
	Unemployment & Employee Assist.	\$ 63,883	\$ 74,000		\$ 74,000	\$ 4,859	\$ -	\$ 69,141	\$ 39,645	\$ 29,496
	Workers Compensation	\$ 479,680	\$ 502,921		\$ 502,921	\$ 262,518	\$ 240,412	\$ (9)	\$ -	\$ (9)
	SUBTOTAL EMPLOYEE BENEFITS	\$ 11,114,368	\$ 10,705,454	\$ -	\$ 10,705,454	\$ 5,275,290	\$ 4,269,777	\$ 1,160,387	\$ 1,124,081	\$ 36,306
300	PROFESSIONAL SERVICES									
	Professional Services	\$ 744,428	\$ 567,155		\$ 567,155	\$ 191,494	\$ 227,356	\$ 148,305	\$ 162,426	\$ (14,121)
	Professional Educational Ser.	\$ 163,091	\$ 221,018		\$ 221,018	\$ 55,534	\$ 10,098	\$ 155,386	\$ 138,000	\$ 17,386
	SUBTOTAL PROFESSIONAL SVCS	\$ 907,519	\$ 788,173	\$ -	\$ 788,173	\$ 247,028	\$ 237,453	\$ 303,691	\$ 300,426	\$ 3,265
400	PURCHASED PROPERTY SVCS									
	Buildings & Grounds Services	\$ 645,531	\$ 661,375		\$ 661,375	\$ 310,521	\$ 273,402	\$ 77,452	\$ 74,000	\$ 3,452
	Utility Services - Water & Sewer	\$ 109,859	\$ 116,000		\$ 116,000	\$ 26,842	\$ -	\$ 89,159	\$ 84,000	\$ 5,159
	Building, Site & Emergency Repairs	\$ 507,859	\$ 460,850		\$ 460,850	\$ 193,312	\$ 68,034	\$ 199,504	\$ 200,000	\$ (496)
	Equipment Repairs	\$ 274,022	\$ 296,738	\$ (1,500)	\$ 295,238	\$ 93,217	\$ 37,555	\$ 164,466	\$ 155,000	\$ 9,466
	Rentals - Building & Equipment	\$ 297,181	\$ 317,117	\$ 3,000	\$ 320,117	\$ 130,923	\$ 119,348	\$ 69,846	\$ 56,959	\$ 12,887
	Building & Site Improvements	\$ 314,503	\$ 281,500		\$ 281,500	\$ 131,548	\$ 13,975	\$ 135,977	\$ 19,040	\$ 116,937
	SUBTOTAL PUR. PROPERTY SER.	\$ 2,148,955	\$ 2,133,580	\$ 1,500	\$ 2,135,080	\$ 886,362	\$ 512,314	\$ 736,404	\$ 588,999	\$ 147,405

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
500	OTHER PURCHASED SERVICES									
	Contracted Services	\$ 412,606	\$ 462,477		\$ 462,477	\$ 248,630	\$ 89,055	\$ 124,792	\$ 111,400	\$ 13,392
	Transportation Services	\$ 3,839,746	\$ 3,934,792		\$ 3,934,792	\$ 900,500	\$ 2,740,114	\$ 294,178	\$ 366,641	\$ (72,463)
	Insurance - Property & Liability	\$ 325,587	\$ 356,941		\$ 356,941	\$ 199,892	\$ 149,142	\$ 7,908	\$ 7,900	\$ 8
	Communications	\$ 122,190	\$ 130,583		\$ 130,583	\$ 34,706	\$ 77,969	\$ 17,908	\$ 14,000	\$ 3,908
	Printing Services	\$ 35,776	\$ 39,582		\$ 39,582	\$ 11,357	\$ 4,571	\$ 23,654	\$ 21,000	\$ 2,654
	Tuition - Out of District	\$ 2,358,090	\$ 2,469,221		\$ 2,469,221	\$ 1,009,516	\$ 2,394,492	\$ (934,787)	\$ (322,636)	\$ (612,151)
	Student Travel & Staff Mileage	\$ 220,707	\$ 232,337		\$ 232,337	\$ 59,821	\$ 103,436	\$ 69,080	\$ 63,000	\$ 6,080
	SUBTOTAL OTHER PURCHASED SE	\$ 7,314,702	\$ 7,625,933	\$ -	\$ 7,625,933	\$ 2,464,422	\$ 5,558,777	\$ (397,266)	\$ 261,305	\$ (658,571)
600	SUPPLIES									
	Instructional & Library Supplies	\$ 853,956	\$ 911,445	\$ (1,500)	\$ 909,945	\$ 416,506	\$ 69,735	\$ 423,704	\$ 197,000	\$ 226,704
	Software, Medical & Office Sup.	\$ 205,275	\$ 222,105		\$ 222,105	\$ 29,255	\$ 56,775	\$ 136,075	\$ 79,400	\$ 56,675
	Plant Supplies	\$ 379,403	\$ 375,100		\$ 375,100	\$ 153,510	\$ 38,152	\$ 183,438	\$ 109,900	\$ 73,538
	Electric	\$ 1,466,532	\$ 1,455,657		\$ 1,455,657	\$ 432,913	\$ -	\$ 1,022,744	\$ 1,022,000	\$ 744
	Propane & Natural Gas	\$ 308,569	\$ 380,546		\$ 380,546	\$ 39,180	\$ -	\$ 341,366	\$ 295,000	\$ 46,366
	Fuel Oil	\$ 549,889	\$ 502,320		\$ 502,320	\$ 49,511	\$ -	\$ 452,809	\$ 452,809	\$ (0)
	Fuel For Vehicles & Equip.	\$ 410,399	\$ 337,025		\$ 337,025	\$ 43,652	\$ -	\$ 293,373	\$ 283,011	\$ 10,362
	Textbooks	\$ 257,017	\$ 207,569		\$ 207,569	\$ 63,327	\$ 6,929	\$ 137,313	\$ 62,800	\$ 74,513
	SUBTOTAL SUPPLIES	\$ 4,431,039	\$ 4,391,767	\$ (1,500)	\$ 4,390,267	\$ 1,227,854	\$ 171,591	\$ 2,990,823	\$ 2,501,920	\$ 488,903

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
700	PROPERTY									
	Capital Improvements (Sewers)	\$ 124,177	\$ 124,177		\$ 124,177	\$ 124,177	\$ -	\$ 0	\$ -	\$ 0
	Technology Equipment	\$ 378,975	\$ 549,144		\$ 549,144	\$ 426,068	\$ 60,170	\$ 62,907	\$ 62,907	\$ (0)
	Other Equipment	\$ 29,706	\$ 112,691		\$ 112,691	\$ 4,826	\$ 3,132	\$ 104,733	\$ 55,950	\$ 48,783
	SUBTOTAL PROPERTY	\$ 532,858	\$ 786,012	\$ -	\$ 786,012	\$ 555,071	\$ 63,301	\$ 167,640	\$ 118,857	\$ 48,783
800	MISCELLANEOUS									
	Memberships	\$ 67,705	\$ 69,956		\$ 69,956	\$ 48,359	\$ 564	\$ 21,033	\$ 18,400	\$ 2,633
	SUBTOTAL MISCELLANEOUS	\$ 67,705	\$ 69,956	\$ -	\$ 69,956	\$ 48,359	\$ 564	\$ 21,033	\$ 18,400	\$ 2,633
	TOTAL LOCAL BUDGET	\$ 71,332,395	\$ 71,587,946	\$ -	\$ 71,587,946	\$ 21,989,218	\$ 43,128,743	\$ 6,469,984	\$ 6,469,122	\$ 862

Highlights on hold in the 'Projected Balance' column = \$ 654,649

NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING - OCTOBER 31, 2015

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2014 - 2015	APPROVED BUDGET	CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDED	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
----------------	------------------	-------------------------	--------------------	----------------------	-------------------	-----------------	----------	---------	----------------------------	----------------------

<u>SCHOOL GENERATED FEES</u>	<u>2015-16 APPROVED BUDGET</u>	<u>RECEIVED</u>	<u>BALANCE</u>	<u>% RECEIVED</u>
HIGH SCHOOL FEES				
NURTURY PROGRAM	\$8,000	\$8,000.00	\$0.00	100.00%
PARKING PERMITS	\$20,000	\$20,000.00	\$0.00	100.00%
PAY FOR PARTICIPATION IN SPORTS	\$84,800	\$38,711.00	\$46,089.00	45.65%
	\$112,800	\$66,711.00	\$46,089.00	59.14%
MISCELLANEOUS FEES	\$500	\$0.00	\$500.00	0.00%
TOTAL SCHOOL GENERATED FEES	\$113,300	\$66,711	\$46,589	59.14%

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING - OCTOBER 31, 2015

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	ANTICIPATED	RECEIVED	EXPECTED	BALANCE
100	SALARIES	\$ (64,836)	\$ (64,836)	\$ -	\$ (64,836)	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (62,274)	\$ (62,274)	\$ -	\$ (62,274)	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,319,397)	\$ (1,319,397)	\$ -	\$ (1,319,397)	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,446,507)	\$ (1,446,507)	\$ -	\$ (1,446,507)	\$ -
100	SALARIES					
	Administrative Salaries	\$ -	\$ -			\$ -
	Teachers & Specialists Salaries	\$ (19,368)	\$ (19,368)		\$ (19,368)	\$ -
	Early Retirement	\$ -	\$ -			\$ -
	Continuing Ed./Summer School	\$ -	\$ -			\$ -
	Homebound & Tutors Salaries	\$ -	\$ -			\$ -
	Certified Substitutes	\$ -	\$ -			\$ -
	Coaching/Activities	\$ -	\$ -			\$ -
	Staff & Program Development	\$ -	\$ -			\$ -
	CERTIFIED SALARIES	\$ (19,368)	\$ (19,368)	\$ -	\$ (19,368)	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -			\$ -
	Clerical & Secretarial salaries	\$ -	\$ -			\$ -
	Educational Assistants	\$ (7,034)	\$ (7,034)		\$ (7,034)	\$ -
	Nurses & Medical advisors	\$ (14,196)	\$ (14,196)		\$ (14,196)	\$ -
	Custodial & Maint Salaries	\$ -	\$ -			\$ -
	Non Certified Salary Adjustment	\$ -	\$ -			\$ -
	Career/Job salaries	\$ -	\$ -			\$ -
	Special Education Svcs Salaries	\$ (24,238)	\$ (24,238)		\$ (24,238)	\$ -
	Attendance & Security Salaries	\$ -	\$ -		\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -			\$ -
	Custodial & Maint. Overtime	\$ -	\$ -			\$ -
	Civic activities/Park & Rec	\$ -	\$ -			\$ -
	NON-CERTIFIED SALARIES	\$ (45,468)	\$ (45,468)	\$ -	\$ (45,468)	\$ -
	SUBTOTAL SALARIES	\$ (64,836)	\$ (64,836)	\$ -	\$ (64,836)	\$ -

FOR THE MONTH ENDING - OCTOBER 31, 2015

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED			ANTICIPATED	RECEIVED	EXPECTED	BALANCE
200	EMPLOYEE BENEFITS							
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES							
	Professional Services	\$ (62,274)			\$ (62,274)		\$ (62,274)	\$ -
	Professional Educational Ser.	\$ -			\$ -		\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (62,274)	\$ -	\$ -	\$ (62,274)	\$ -	\$ (62,274)	\$ -
400	PURCHASED PROPERTY SVCS							
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES							
	Contracted Services	\$ -			\$ -		\$ -	\$ -
	Transportation Services	\$ (259,843)			\$ (259,843)		\$ (259,843)	\$ -
	Insurance - Property & Liability	\$ -			\$ -		\$ -	\$ -
	Communications	\$ -			\$ -		\$ -	\$ -
	Printing Services	\$ -			\$ -		\$ -	\$ -
	Tuition - Out of District	\$ (1,059,554)			\$ (1,059,554)		\$ (1,059,554)	\$ -
	Student Travel & Staff Mileage	\$ -			\$ -		\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,319,397)	\$ -	\$ -	\$ (1,319,397)	\$ -	\$ (1,319,397)	\$ -
600	SUPPLIES							
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY							
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS							
	Memberships				\$ -		\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,446,507)	\$ -	\$ -	\$ (1,446,507)	\$ -	\$ (1,446,507)	\$ -

Excess Cost and Agency placement Grants were budgeted at 75%.

**2015 - 2016
 NEWTOWN BOARD OF EDUCATION
 TRANSFERS RECOMMENDED
 NOVEMBER 17, 2015**

11/9/2015

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
ADMINISTRATIVE					
\$5,125	111	ADMINISTRATIVE SALARIES	111	ADMINISTRATIVE SALARIES	TRANSFERS BETWEEN ADMIN. SALARY ACCOUNTS TO COVER COST OF SALARIES FOR CURRENT STAFF
\$26,440	112	PROV. FOR SALARY ADJUSTMENTS	112	NURSES & MEDICAL ADVISOR SALARIES	TO ALLOCATE PROVISION FOR SALARY ADJUSTMENT FUNDS TO COVER COST OF NEW NURSES CONTRACT
\$11,370	112	CUSTODIAL & MAINT. SALARIES	112	CUSTODIAL & MAINT. SALARIES	TRANSFERS BETWEEN CUSTODIAL & MAINTENANCE SALARY ACCOUNTS TO COVER COST OF SALARIES FOR CURRENT STAFF
\$1,500	430	EQUIPMENT REPAIRS	441	RENTALS - EQUIPMENT	TRANSFER BETWEEN HIGH SCHOOL MUSIC ACCOUNTS TO PROVIDE FUNDS FOR RENTAL OF TUBAS
\$1,500	611	INSTRUCTIONAL SUPPLIES			